

## Message Text

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PAGE 01 GENEVA 05923 251036Z

45

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-10 FRB-01 INR-07 NEA-10 NSAE-00 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04

ARA-10 AF-06 JUSE-00 FTC-01 /101 W

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R 250900Z JUL 75

FM USMISSION GENEVA

TO SECSTATE WASHDC 4909

INFO USUN NEW YORK 2152

USMISSION OECD PARIS

USMISSION EC BRUSSELS

UNCLAS GENEVA 5923

E.O. 11652: N/A

TAGS: ECOSOC, EINV

SUBJ: 59TH ECOSOC: ITEM NO. 14 ECONOMIC COMMITTEE--TRANSNATIONAL  
CORPORATIONS

1. AFTER FURTHER NEGOTIATIONS WITH G-77 REPS, GENERAL  
AGREEMENT ARRIVED AT PURSUANT TO WHICH CHAIRMAN ON  
JULY 24 SUBMITTED TO ECONOMIC COMMITTEE COMPROMISE TEXT  
OF RESOLUTION ON JOINT LIAISON UNITS (L/566) WHICH WAS  
ADOPTED WITHOUT VOTE. AS ADOPTED TEXT READS AS FOLLOWS: BEGIN TEXT.

THE ECONOMIC AND SOCIAL COUNCIL,  
RECALLING ITS RESOLUTION 1721 (LIII) OF 28 JULY 1972,  
RECALLING ALSO THE PERTINENT PROVISIONS OF GENERAL ASSEMBLY RESOLUT  
IONS

3201 (S-VI) AND 3202 (S-VI) OF 1 MAY 1974 ON THE ESTABLISHMENT OF A  
NEW INTERNATIONAL ECONOMIC ORDER, AND GENERAL ASSEMBLY RESOLUTION  
3281 (XXIX) OF 12 DECEMBER 1974 CONTAINING THE CHARTER OF ECONOMIC  
RIGHTS AND DUTIES OF STATES, AND WITH DUE REGARD TO  
THE GUIDELINES CONTAINED IN THOSE RESOLUTIONS,

FURTHER RECALLING ITS RESOLUTION 1908 (LVII) OF 2 AUGUST 1974,

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GENEVA 05923 251036Z

BY WHICH IT DECIDED TO ESTABLISH AN INFORMATION AND RESEARCH CENTRE

ON TRANSNATIONAL CORPORATIONS,

RECALLING, IN ADDITION, ITS RESOLUTION 1913 (LVII) OF 5 DECEMBER 1974 BY WHICH IT DECIDED TO ESTABLISH AN INTERGOVERNMENTAL COMMISSION ON

TRANSNATIONAL CORPORATIONS TO ASSIST IT IN DEALING WITH THIS ISSUE AND WHICH ALSO ESTABLISHED THE TERMS OF REFERENCE OF THE INFORMATION AND RESEARCH CENTRE,

HAVING REGARD TO THE FACT THAT A LARGE NUMBER OF TRANSNATIONAL CORPORATIONS ARE OPERATING IN THE DEVELOPING COUNTRIES AND HAVE CONSIDERABLE IMPACT ON THE DEVELOPMENT PROCESSES OF THESE COUNTRIES,

CONSIDERING THAT IN THE DIFFERENT REGIONS THE OPERATIONS AND ACTIVITIES OF TRANSNATIONAL CORPORATIONS HAVE DIFFERENT CHARACTERISTICS,

CONSIDERING ALSO THAT THE POLITICAL, ECONOMIC AND JURIDICAL INSTRUMENTS

OF HOST COUNTRIES DIFFER EVEN WITHIN REGIONS,

MINDFUL OF THE IMPORTANT FUNCTION PERFORMED BY THE REGIONAL COMMISSIONS,

CONSIDERING ALSO THAT, WITHIN FRAMEWORK OF THE PROGRAMME OF WORK AGREED UPON BY THE COMMISSION ON TRANSNATIONAL CORPORATIONS AND THE ECONOMIC AND SOCIAL COUNCIL, THE REGIONAL COMMISSIONS CAN MAKE AN IMPORTANT CONTRIBUTION TO THE WORK OF THE INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS, WITHIN THE TERMS OF REFERENCE OF THE COMMISSION ON TRANSNATIONAL CORPORATIONS AND THE CENTRE,

TAKING NOTE OF RESOLUTION 349 (XVI) OF THE ECONOMIC COMMISSION FOR LATIN AMERICA OF 12 MAY 1975, WHICH RECOMMENDED THE ESTABLISHMENT OF A REGIONAL UNIT IN LATIN AMERICA AND ITS TERMS OF REFERENCE,

1. REQUESTS THE SECRETARY-GENERAL, IN INITIATING THE OPERATIONS OF THE INFORMATION AND RESEARCH CENTRE ON TRANSNATIONAL CORPORATIONS, TO ESTABLISH, ON THE BASIS OF CONSULTATIONS BETWEEN THE CENTRE AND THE EXECUTIVE SECRETARIES OF THE REGIONAL COMMISSIONS, JOINT LIAISON AND SUPPORT UNITS IN EACH OF THE REGIONAL COMMISSIONS CONCERNED;

2. DECIDES THAT THE WORK PROGRAMMES AT THE REGIONAL LEVEL SHOULD BE WORKED OUT BETWEEN THE SAID CENTRE AND THE SECRETARIATS OF THE REGIONAL COMMISSIONS WITHIN THE FRAMEWORK OF THE PROGRAMME UNCLASSIFIED

UNCLASSIFIED

PAGE 03 GENEVA 05923 251036Z

OF WORK AGREED UPON BY THE COMMISSION ON TRANSNATIONAL CORPORATIONS AND THE ECONOMIC AND SOCIAL COUNCIL;

3. REQUESTS THE INFORMATION AND RESEARCH CENTRE TO KEEP THE COMMISSION ON TRANSNATIONAL CORPORATIONS INFORMED ABOUT PROGRESS IN THE ESTABLISHMENT OF THE JOINT LIAISON AND SUPPORT UNITS AND THE WORK PROGRAMMES AT THE REGIONAL LEVEL, AS PROVIDED FOR IN PARAGRAPHS 1 AND 2 ABOVE;

4. REQUESTS THE COMMISSION ON TRANSNATIONAL CORPORATIONS TO REPORT TO THE ECONOMIC AND SOCIAL COUNCIL ON PROGRESS IN THE ESTABLISHMENT OF THE JOINT LIAISON AND SUPPORT UNITS AND OF THE WORK PROGRAMMES AT THE REGIONAL LEVEL. END TEXT.

2. IN CONNECTION WITH ADOPTION OF RESOLUTION US DEL MADE STATEMENT WHICH INCLUDED FOLLOWING POINTS (A) REMINDER THAT US FELT STRONGLY THAT CTC AND IRC SHOULD HAVE FIRST BEEN CONSULTED ON THE QUESTION OF ESTABLISHMENT OF JOINT UNITS; (B) EMPHASIS ON IMPORTANCE OF OPERATIVE PARA 2 UNDERLINING THE POINT THAT, TO THE EXTENT THE REGIONAL COMMISSIONS ARE TO UNDERTAKE WORK IN THIS FIELD, OPERATIVE PARA 2 IS GOVERNING. (THIS POINT AIMED PRINCIPALLY AT ECLA IN LIGHT OF RES 349. IT WAS SUBJECT OF CONSIDERABLE DISCUSSION WITH LATIN AMERICAN REPS IN CONNECTION WITH REDRAFTING LAST PREAMBULAR PARA OF RESOLUTION. THESE FINALLY AGREED BOTH TO DROPPING REFERENCE TO SURVEILLANCE OF TNCS AND NOT TO QUESTION STATEMENT THAT ALL REGIONAL COMMISSIONS MUST OPERATE IN FRAMEWORK OF WORK PROGRAM ESTABLISHED BY CTC/ECOSOC.); (C) COMMENT THAT US POSITION ON MATTERS DEALT WITH IN NIEO AND CERDS RESOLUTIONS UNCHANGED; (D) NOTE THAT MOVE TO ESTABLISH JOINT UNITS INVOLVED NO FINANCIAL IMPLICATIONS. AUSTRALIA, FRG AND UK ALSO REITERATED PREFERENCE FOR PROCEDURE URGED BY US, WITH LATTER TWO REPEATING POSITIONS ON NIEO AND CERDS.

3. COMMITTEE ALSO APPROVED (A) THE CTC'S RECOMMENDATION THAT IT HAVE SUMMARY RECORDS (PARA 27, E/5655) AND (B) THE PROPOSAL THAT AN EXPERT GROUP BE ESTABLISHED.

UNCLASSIFIED

PAGE 04 GENEVA 05923 251036Z

LISHED ON STANDARD FORMS FOR FINANCIAL RELATIONS BETWEEN TNCS AND ASSOCIATED ENTERPRISES (PARA 19, E/5655). FINANCIAL IMPLICATIONS OF THESE RECOMMENDATIONS ARE IN E/5655/ADD.1.DALE

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## Message Attributes

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**Copy:** SINGLE  
**Draft Date:** 25 JUL 1975  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**TAGS:** EINV, ECON, ECOSOC  
**To:** STATE  
**Type:** TE  
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